

# Press Release

## Schneider Electric Solar and Qbera Capital Announce a Strategic Alliance to Provide Solar Energy in Sub Saharan Africa

- The Qbera-Schneider Electric Solar alliance brings together the financing and technology needed to provide access to energy in Sub Saharan Africa
- Improving access to energy in Sub Saharan Africa is critical for UN Sustainable Development Goal (SDG) 7
- The first round of projects of 15 MW will be rolled out across in Mali, Ghana and Burkina Faso

**London (UK) & Rueil-Malmaison (France) – January 29, 2020 – [Schneider Electric Solar Spain S.A.](#), the Spanish entity of the Schneider Electric solar business division has entered into a strategic alliance with [Qbera Capital LLP](#), a leading asset management & independent advisory firm, to further support solar energy growth across selected frontier & emerging markets.**

The Qbera-Schneider Electric Solar alliance provides a distinctive technical and financial proposition – further facilitating transition to net-zero carbon and specific UN Sustainable Development Goals (SDGs).

UN SDG 7 focuses on a global effort to achieve universal access to affordable, reliable, sustainable and modern energy by 2030. According to the recent Energy Progress Report, by 2030, there will still be about 650 million people without access to electricity, and 9 out of 10 of them will live in Sub Saharan Africa. Often the biggest hurdle to deploying renewable energy in Sub Saharan Africa is the lack of holistic approach including financing and technology.



Following recent successes in the Commercial and Industrial (C&I) segment, particularly in Sub Saharan Africa, the alliance provides corporates with a one stop solution integrating technical, financing, digital and equipment solutions supporting clean energy transition across frontier & emerging markets.

The first round of projects of 15MW will be rolled-out across in Mali, Ghana and Burkina Faso. Additional deployments of over 60MW will further target six countries. Both parties have successfully focused on financing and developing solar energy & energy efficiency projects in Sub Saharan Africa (SSA), with potential to cover a greater part of all Sub-Saharan continent.

# Press Release

“I am very excited about this new business model that has already materialized into the first success,” said Robert Immelé, CEO and Chairman of Schneider Electric Solar. “With this alliance, we are removing one of the biggest roadblocks in green energy deployment, aligning customer needs, advisory, technology and financing.”

“I am very excited about our alliance with Schneider Electric Solar. We continue to see an underserved market for solar across frontier & emerging markets, as such we are aiming to support a vast network of commercial and industrial companies with a complete solar solution,” said Ali Shafqat, CEO of Qbera Capital.

The alliance also deepens both organization’s commitments & tangible deliverables towards multiple Sustainable Development Goals (SDGs)

## About Qbera Capital LLP

Qbera Capital LLP is an Asset Management & Corporate Advisory firm, facilitating and providing debt and equity solutions. Headquartered in London, with presence in Johannesburg and UAE, Qbera specialises in the energy, renewables, agriculture, metals and financial services sectors across emerging & frontier markets. For more details, please visit: <https://www.qberacapital.com/>

## About Schneider Electric

At Schneider, we believe **access to energy and digital** is a basic human right. We empower all to **make the most of their energy and resources**, ensuring **Life Is On** everywhere, for everyone, at every moment.

We provide **energy and automation digital solutions** for **efficiency** and **sustainability**. We combine world-leading energy technologies, real-time automation, software and services into integrated solutions for Homes, Buildings, Data Centers, Infrastructure and Industries.

We are committed to unleash the infinite possibilities of an open, global, innovative community that is passionate about our **Meaningful Purpose, Inclusive and Empowered** values.

[www.se.com](http://www.se.com)

Discover Life Is On

Follow us on:      

**Hashtags:** #LifelsOn #sustainability #DigitalEconomy #IoT